

13 January 2012

TERTIARY MINERALS PLC (the "Company")

ANNUAL REPORT AND ACCOUNTS

Tertiary Minerals plc, an AIM-quoted mineral exploration and development company building a significant strategic position in the fluorspar sector, announces that it has today posted the Annual Report for the year ending 30 September 2011 to shareholders, including the Notice of Annual General Meeting ("AGM").

The AGM will be held on 24 February 2012 at 2.00 p.m. in the Jacotot Room, Bloomsbury House, 2-3 Bloomsbury Square, London WC1A 2RL.

The document is also available on the Company's website www.tertiaryminerals.com.

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Note to Editors:

Tertiary Minerals plc (ticker symbol 'TYM') is an AIM-quoted mineral exploration and development company building a significant strategic position in the fluorspar sector. Fluorspar is an essential raw material in the chemical, steel and aluminium industries and Tertiary controls two significant Scandinavian projects (Storuman in Sweden and Lassedalen in Norway).

A European Commission report has named fluorspar as one of its 14 'critical mineral raw materials' for which a predicted supply shortage would represent a substantial economic threat. The fluorspar market is going through a 'paradigm shift' – with China evolving from a large net exporter to a potential net importer. Tertiary Minerals plc is one of a limited number of listed companies offering exposure to looming fluorspar market shortage.

The Company has diversified its risk with projects in a variety of commodities in Finland and Saudi Arabia. Shares in the Company trade on AIM and also on PLUS Markets.

For further information: www.tertiaryminerals.com.